



DEPARTMENT OF THE TREASURY
COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND
601 THIRTEENTH STREET, NW, SUITE 200 SOUTH
WASHINGTON, DC 20005

Indiana

Lafayette Neighborhood Housing Services, Inc. (1999 CDFI - Tech Asst)

Location: Lafayette, Indiana
Award: \$40,000
Type: Housing/Facilities Loan Fund
Contact: Patricia Stephenson - (765) 423-1284

Lafayette Neighborhood Housing Services, Inc of Lafayette, IN provides homeownership opportunities to families earning 80% or less of Area Median Income. The technical assistance award will be used to conduct a market study; for a board and staff retreat; to acquire presentation equipment; to update computer software; and to attend lending-related training.

Indianapolis Neighborhood Housing Partnership, Inc. (1999 CDFI-Core)

Location: Indianapolis, Indiana
Award: \$1,000,000
Type: Housing/Facilities Loan Fund
Contact: H. Allen Wright , Jr. - (317) 925-1400

Established in 1988, the Indianapolis Neighborhood Housing Partnership (INHP) provides mortgages to low-income individuals to enable them to purchase single-family homes. It also works closely with local community development corporations (CDCs), not only providing financing for specific multi-family affordable housing projects, but also helping the groups build their organizational and managerial capacity. The CDFI Fund's \$1,000,000 capital grant will help INHP create an equity bridge loan program, in which INHP will offer short-term financing to CDCs that are developing projects that use federal low-income housing tax credits.

Near Eastside Community Federal Credit Union (1999 CDFI-Core)

Location: Indianapolis, Indiana
Award: \$758,000
Type: Community Development Credit Union
Contact: Barbara J. Black - (317) 633-3100

Near Eastside Community Federal Credit Union is a community development credit union based in Indianapolis, Indiana. The CDFI Fund's \$758,000 award (\$595,000 capital grant and \$163,000 technical assistance grant) will help enhance the credit union's lending capacity and increase the scale of its lending activities. The technical assistance grant will help the credit union improve its information systems, its staff training, and the marketing of its products to its low-income membership.

Union Federal Saving Bank of Indianapolis (1998 BEA)

Location: Indianapolis, Indiana
Award: \$513,871
Contact: Mark D. Gould - (317) 269-4811

Union Federal Savings Bank of Indianapolis, Indiana, was awarded \$513,871 for increasing its single family and small business lending. Single family loans totaling nearly \$32.5 million were funded within distressed neighborhoods of Indianapolis. The bank also made a \$1,500 grant to Lafayette Neighborhood Housing Services, a certified CDFI. The awardee is a federally chartered thrift with total assets of \$2 billion.

(1999 BEA)

Award: \$115,530
Contact: Mark D. Gould - (317) 269-4811

Union Federal Savings Bank of Indianapolis, Indiana received an award of \$115,530 for increasing its single-family housing and business lending. In total, the bank provided development and service activities totaling \$32 million in distressed neighborhoods. In addition, the bank provided a \$5,000 grant to Local Initiatives Support Corporation, a certified Community Development Financial Institutions to support activities in distressed communities. The awardee is a state-chartered savings bank with total assets of \$1.8 billion.

Lending Enterprise for Neighborhood Development, Inc. (1998 CDFI-Tech Asst)

Location: South Bend, Indiana
Award: \$44,000 technical assistance grant
Type: Housing/Facilities Loan Fund
Contact: David Hay - (219) 289-1066

Lending Enterprise for Neighborhood Development, Inc. (LEND) is a start-up housing loan fund in South Bend, Indiana that has been formed by the South Bend Heritage Foundation, an organization with a 25-year track record in providing affordable housing in South Bend's low-income neighborhoods. LEND will provide housing loans to disadvantaged individuals living in South Bend's low-income neighborhoods. The CDFI Fund's \$44,000 Technical Assistance Grant will be used to purchase computers and related peripheral hardware and portfolio management software. It will also enable LEND to obtain consulting services to continue to develop its lending policies and procedures, capitalization strategies and legal documents related to lending products.